



Next-Generation Stablecoins

And Why Global Enterprises Need Them

Peter Reuschel

Berlin Blockchain Week – Stablecoin Day

June 16th, 2025



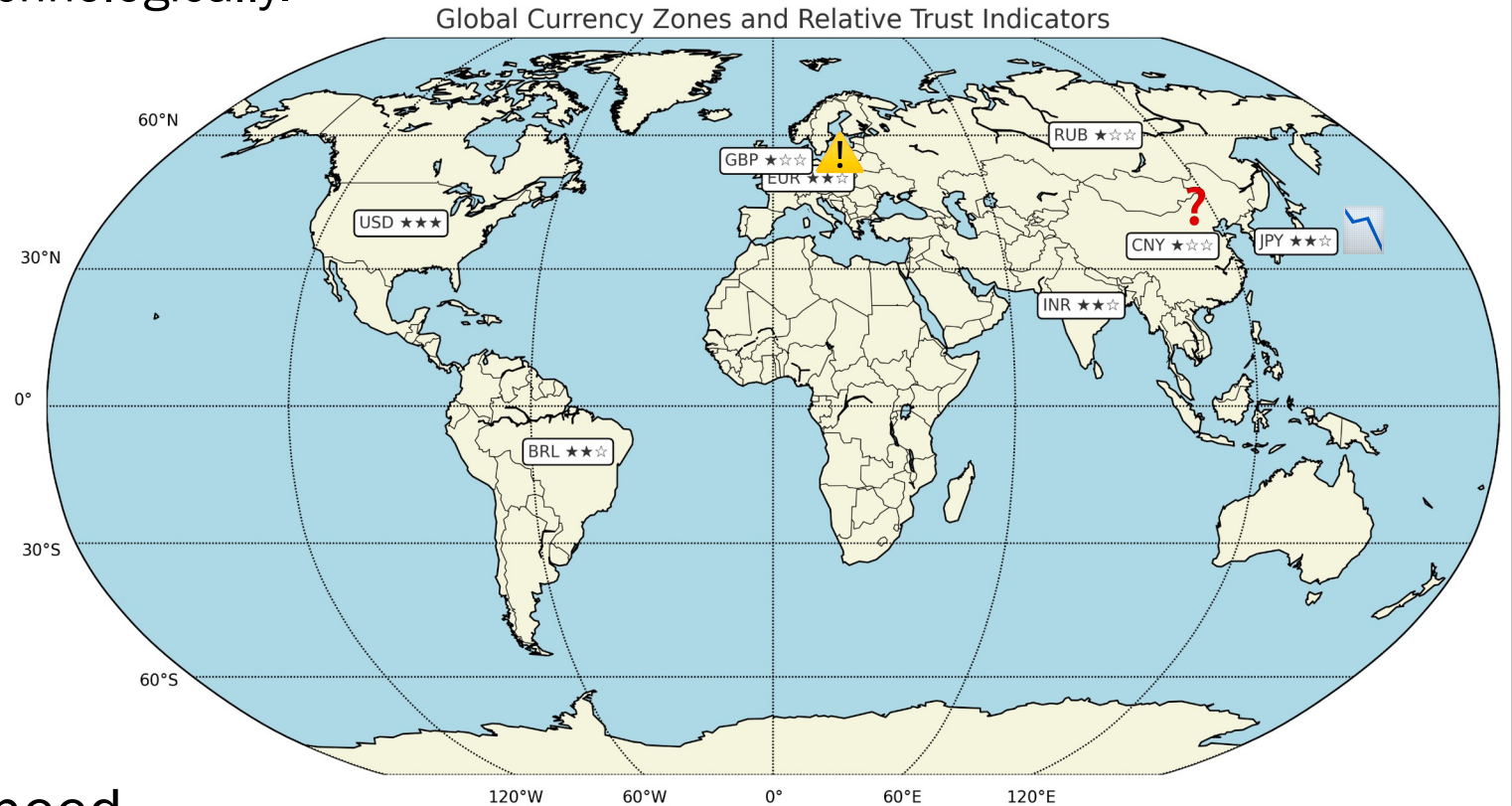
***“Digital currencies of enterprises
will be the winners of the
cryptocurrency revolution”***

*(Our believe and prediction when we
founded Leondrino end of 2014)*

While the U.S. has historically set the rules of the global financial system, we are now witnessing a tectonic shift – economically, geopolitically, and technologically.

- The U.S. gradually exiting its hegemonic role
- Rise of BRICS countries with a different financial agenda
- Euro remains fragile due to missing fiscal & banking union
- British pound: a shadow of its former self
- Yen: currency of a shrinking nation
- Chinese Yuan lacks legal certainty

→ Global markets urgently need trusted, regulated, efficient monetary mechanisms



Dollar Under Pressure – Limits of First-Gen Stablecoins

- USDT and USDC brought and still bring short-term efficiency
- Pegged to USD, structurally fragile
- **U.S. debt and inflation raise long-term trade risks of using dollar-backed stablecoins**
- Upcoming regulation (Genius Act):
 - → Extends U.S. monetary power
 - → Limits legal path for stablecoins pegged to non-dollar fiat

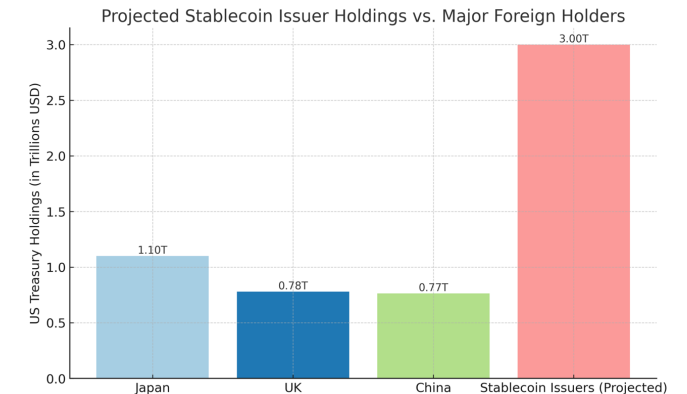
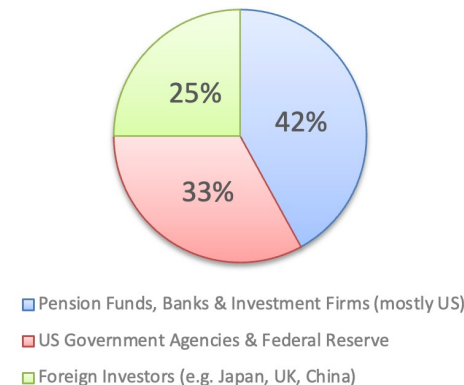
Current Debt Situation (USA):

Total debt: 34-35 Trillion USD, ~120% of GDP

Fiscal deficit (2024): 6.3% of GDP

Maturity profile: Approximately **one fifth** of outstanding debt has a term of **4 weeks to 1 year**

Current Structure of US Treasury Creditors (%)



Data sources: fiscaldata.treasury.org, NZZ (05/31/25) page 18, Sifma (Security Industry and Financial Markets Association), and Dirk Hess - <https://www.dasinvestment.com/genius-act-die-indirekten-auswirkungen-auf-den-bitcoin/>

What Global Enterprises Need

- Thesis: Enterprises need politically neutral, rule-based, brand-aligned currencies
- Use Cases:
 - Quick and cost efficient payment processes
 - Treasury optimization in multipolar currency environments
 - Price stability in global brand ecosystems
 - Customer engagement & tokenization of value propositions
- Need for programmable money that can be embedded in business logic

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June 13, 2025 at 5:30 am ET

Walmart and Amazon Are Exploring Issuing Their Own Stablecoins

Corporate coins could take payments activity away from banks and the traditional financial system



Next-Generation Stablecoins

- Key criteria:
 - Not 1:1 fiat pegged; functional stability via
 - **Acceptance obligation** of issuing entity and ecosystem partners for their products and services
 - **fractional reserve backing** in combination with bridge and reserve currency
 - Tailored emission policies
 - Customized governance
 - Compliance in legal spheres of issuance
- Standardized introduction paths and full lifecycle mgmt (Example: From utility token in closed ecosystems to fully tradable fungible token)
- **Bridge currencies ensure liquidity**

SMEs on track to become a next-generation stablecoin over time:



Which brands might be first movers in the enterprise segment?



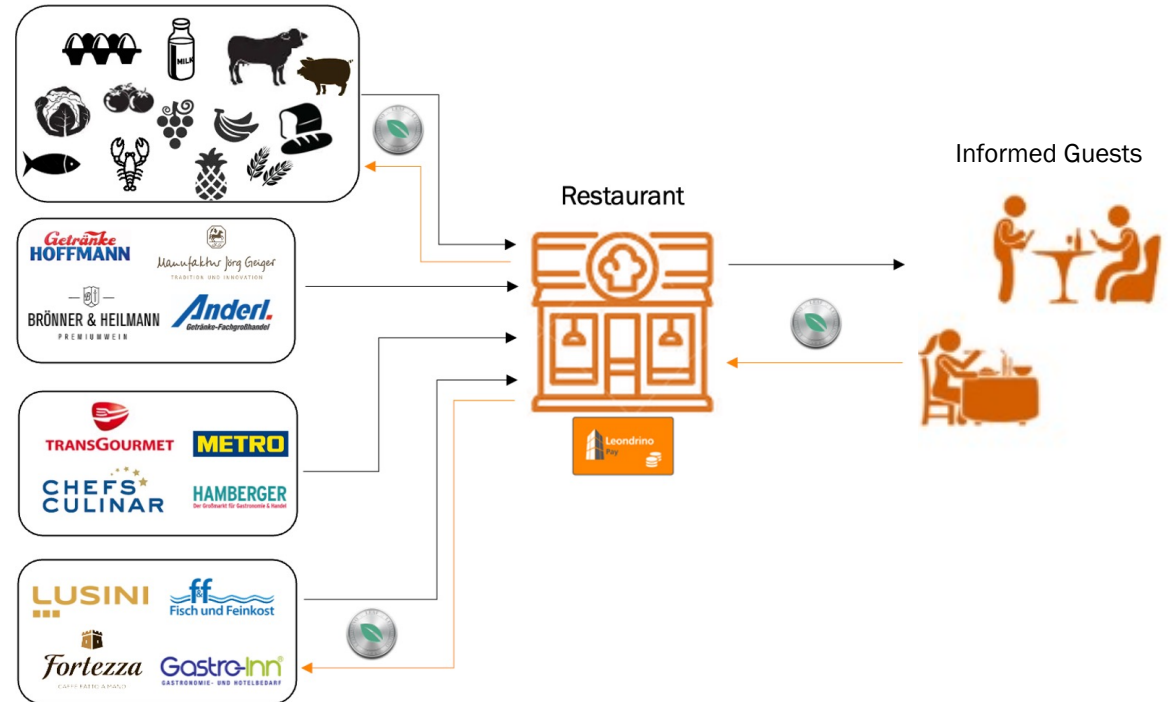
Potential Next-Gen Stablecoins in context of corporate ecosystems



Bridge and reserve currency for corporate currencies from Leondrino

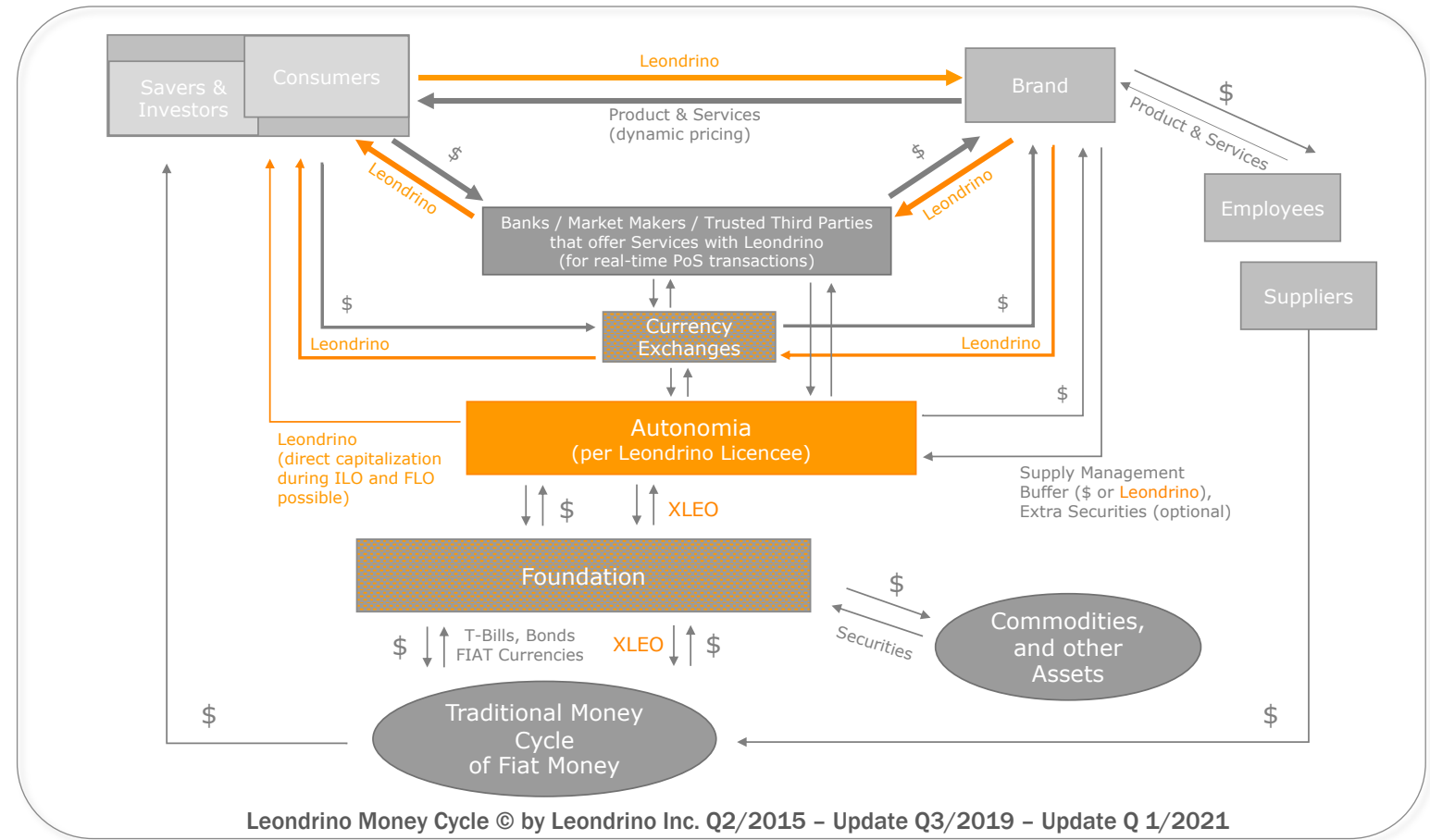
LEAF Token – Value for Restaurants

- Fast and independent payment processing
- Better data on loyal customers can be used to increase efficiency on customer retention of existing customers
- Targeted offerings and communication with price-sensitive young new customers
- Lead generation from the LEAF accepting network
- Advantages in purchasing conditions with wholesalers and other suppliers through the use of LEAF



Example for a Bridge- and Reserve Currency: XLEO

- Evolving from utility token to asset-referenced stablecoin
- Core in corporate currency reserve mgmt of Leondrino
- Might become one kind of a universal stablecoin for SMEs over time



Join to Shape the Next-Gen Stablecoins

- “Next-gen stablecoins = geopolitical & economic game changer”
- Will actively shape alternative monetary models
- Join pilots and partnerships
 - Together with corporates for their token plans and rollouts
 - Regarding common infrastructure and tools for stablecoins used by enterprises and by public-private initiatives (e.g. purpose-bound tokens in context of energy mgmt and healthcare)
 - To establish the XLEO* as a widely accepted bridge and reserve currency

*Responsibility for XLEO will be moved into a foundation soon.
Open for partnerships.

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